

Autoridade Bancária e de Pagamentos de Timor-Leste
Banking and Payments Authority of Timor-Leste

Avenida Bispo Medeiros, Po.Box. 59, Dili, Timor-Leste

PUBLIC ANNOUNCEMENT

Please be informed that on 17th February 2009, the Governing Board of the Banking and Payments Authority (BPA) of Timor-Leste granted license to “**R & R Associate Currency Exchange Bureau, Unipessoal Ltd**” to transact currency exchange bureau activities in Timor-Leste.

The decision to grant license was based on the information contained in the application which submitted to the BPA on July last year to meet legal requirements as described in the Regulation No. 2000/5 on Licensing of Currency Exchange Bureaux and the BPA’s relevant instructions.

We hope that the presence of the newly licensed currency exchange bureau could promote the competition and contribute to development of financial services in Timor-Leste.

Dili, 17th February 2009


Maria Jose Sarmento

Deputy General Manager for Supervision

