



Media Release

Granted License of Other Deposit Taking Institution (ODTI) to Servisu Finanseiru Moris Rasik, SA (SFMR)

On 23 November, 2018, the Governing Board of the BCTL has granted a definitive license of Other Deposit Taking Institution (ODTI) to Servisu Finanseiru Moris Rasik, S.A (SFMR), as the second ODTI licensed to operate in Timor-Leste based on the Public Instruction No. 06/2010 on the Licensing and Supervision of Other Deposit Taking Institutions (ODTIs).

SFMR, previously Fundasaun Moris Rasik, has been operating in Timor-Leste since 2000 as a microfinance institution. SFMR was the largest microfinance institution working in the country offering loans to clients from all 12 municipalities and the special administrative region of Oé-Cusse Ambeno.

SFMR main shareholders are Fundasaun Moris Rasik (95%); Sra. Maria Paixão De Jesus Da Costa (2.5%); no Sra. Isabel Amaral Guterres (2.5%).

Further information can be obtained from:

Banco Central de Timor-Leste
Division of Licensing and Regulation
Att. Mr. Rafael Borges, Manager
Avenida Bispo Medeiros
Dili, Timor-Leste
Tel.: +670 331 3712
Fax: +670 331 3716
Email: dsf.licensing@bancocentral.tl