



MEDIA RELEASE

DECISION TO APPROVE FINAL REPORT OF INTERVENTION PROCESS

On 22 August 2019, the Banco Central de Timor-Leste (BCTL) had approved the Final Report of the Intervention Process submitted by JS Associates Chartered Accountants, the Special Manager appointed to liquidate National Insurance Timor-Leste, S.A.

This approval was undertaken in accordance with the requirement established under article 68.2 of Law No. 6/2005 on the Regime for the Licensing, Supervision and Regulations of Insurance Companies and Insurance Intermediaries.

With the approval of the report, please note that the intervention process is considered to have come to a close, and BCTL and the special manager shall not be answerable for any acts practiced after that date.

END