



## PRO FORMA BALANCE SHEET

As at 31 December 2025

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	559,591
Financial assets at fair value through other comprehensive income	166,188
IMF related assets and liabilities	69,660
Property, plant and equipment	2,929
Other assets	3,391
<b>TOTAL ASSETS</b>	<b>801,759</b>
<b>LIABILITIES</b>	
Government deposits	269,577
Other deposits	322,046
Other liabilities	13,076
Currency issued	37,643
<b>Total liabilities</b>	<b>642,342</b>
<b>EQUITY</b>	
Capital	90,000
Fair value through OCI	420
General reserve	50,472
Retained earnings	18,525
<b>TOTAL EQUITY</b>	<b>159,417</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>801,759</b>

Notes:

1. As of 31 December 2025, the Petroleum Fund account managed by the BCTL maintained a balance of \$18,673 million, in accordance with IFRS reporting requirements.

2. The above Summary statements are issued in accordance with Article 58.6 of the BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as of 31 December 2025. These Financial Statements are unaudited.

Dili, 19 January 2026

Helder Lopes  
Governor



  
Fernando da Silva Carvalho  
Chief Financial Officer