



## PRO FORMA BALANCE SHEET

As at 30 November 2025

| DESCRIPTION   | \$ 000         |
|---|----------------|
| <b>ASSETS</b>   |                |
| Cash and cash equivalents   |                |
| Financial assets at fair value through other comprehensive income | 515,525        |
| IMF related assets and liabilities                                | 165,960        |
| Property, plant and equipment                                     | 69,660         |
| Other assets  | 2,649          |
| <b>TOTAL ASSETS</b>   | <b>756,587</b> |
| <b>LIABILITIES</b>  |                |
| Government deposits   |                |
| Other deposits  | 219,257        |
| Other liabilities   | 329,137        |
| Currency issued   | 10,313         |
| <b>Total liabilities</b>  | <b>596,262</b> |
| <b>EQUITY</b>   |                |
| Capital   |                |
| Fair value through OCI  | 90,000         |
| General reserve   | 189            |
| Retained earnings   | 50,472         |
| <b>TOTAL EQUITY</b>   | <b>19,664</b>  |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>                             | <b>756,587</b> |

**Notes:**

1. As of 30 November 2025, the Petroleum Fund account managed by the BCTL maintained a balance of \$18,915 million, in accordance with IFRS reporting requirements.

2. The above Summary statements are issued in accordance with Article 58.6 of the BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as of 30 November 2025. These Financial Statements are unaudited.

Dili, 17 December 2025

Helder Lopes  
Governor

Fernando da Silva Carvalho  
Chief Financial Officer