



## **Press Release**

### **Annual Meeting of the Association of Financial Supervisors of Pacific Countries (AFSPC)**

From 8 to 12 September 2025, the Banco Central de Timor-Leste (BCTL) is hosting the Annual Meeting of the Association of Financial Supervisors of Pacific Countries (AFSPC,). This event is co-hosted with the Pacific Financial Technical Assistance Centre (PFTAC) and the International Monetary Fund (IMF).

The objective aims to foster collaboration and advance best practices in financial supervision and regulation across the Pacific region. The agenda focuses on enhancing supervisory frameworks, promoting information sharing, and addressing new challenges in financial oversight such as climate change risk as topic for two days' workshop.

During the opening of this meeting, H.E Mr. Helder Lopes, Governor of BCTL highlighted the importance of banking supervision for financial stability, public trust in order to support sustainable development, showcasing the bank's recent achievements. Since joining Association in 2013, BCTL participated in the meeting as well as capacity training program organized by PFTAC.

He added that BCTL actively participated in regional initiatives like AFI's Pacific Island Regional Initiative (PIRI) and became an associate member of SEACEN to deepen regional cooperation. Domestically, BCTL has strengthened its supervisory structure based on international standards such as BASLE III and IFRS 9, established dedicated units for AML/CFT and consumer protection, and adopted updated on-site and off-site supervision tools.

Attendees include representatives from financial supervisory bodies in Timor-Leste, Fiji, Solomon Islands, Tuvalu, Vanuatu, Kiribati, Cook Islands, Samoa, Tonga, Australia, and New Zealand.

**[End]**