



## **Media Release**

On April 21 and 22, 2025, Banco Central de Timor-Leste (BCTL), in collaboration with the Otoritas Jasa Keuangan Indonesia (OJK), conducted a training session for the Department of Financial System Supervision, which consists of the Division of Banking Supervision, the Division of AML/CFT and Consumer Protection, the Division of Insurance Supervision, and the Division of Payment System Supervision.

The purpose of this training was to enhance the team's knowledge and technical capabilities regarding policies and procedures for the prevention of Money Laundering and Terrorism Financing. In addition, the training served as a platform to discuss and exchange experiences related to supervisory practices between the regulatory authorities of Timor-Leste and Indonesia.

The training program will continue with a joint on-site examination to two branches of Indonesia State-owned banks currently operating in Timor-Leste, scheduled from April 24 to April 29, 2025.