

**BANKING SYSTEM'S PERFORMANCE**  
**INCOME STATEMENT**  
For the Period the end of 30 June, 2019 & 2018

(in thousand US\$)

Description	30/6/2019	30/6/2018
Interest and Similar Income	23,587	18,677
Interest Expenses	2,669	2,224
<b>Net Interest Income</b>	<b>20,918</b>	<b>16,452</b>
Other Operating Income	7,229	8,408
<b>Gross Operating Income/(Loss)</b>	<b>28,147</b>	<b>24,860</b>
Specific Loss Provisions and Write-Offs	<b>4,999</b>	<b>1,202</b>
a. Specific Loss Provision Expenses (NET)	<b>4,999</b>	<b>1,202</b>
aa. Specific Loss Provision on Loans to Customers	4,999	1,202
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
<b>Operating Income/(Loss) Net of Specific Loss Provisions</b>	<b>23,148</b>	<b>23,658</b>
<b>Operating Expenses</b>	<b>12,665</b>	<b>12,568</b>
a. Salaries and Employee Benefits	4,793	4,836
b. Administrative Expenses	2,271	2,377
c. Auditing and Consulting Expenses	1,219	1,169
d. Rents Paid	899	869
e. Depreciation and Amortization	1,801	1,694
f. Other	1,682	1,623
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
<b>Net Operating Income/(Loss)</b>	<b>10,482</b>	<b>11,090</b>
Extraordinary Gains/(Losses)	<b>-38</b>	<b>-50</b>
a. Gains/(Losses) on Revaluation of Assets (NET)	-4	-19
b. Adjustment for prior period (NET)	0	-
c. Other Gains/(Losses)	-34	-31
<b>Net Income/(Loss) Before Tax</b>	<b>10,445</b>	<b>11,041</b>
Income Tax	591	542
<b>Net Income/(Loss) After Tax</b>	<b>9,853</b>	<b>10,499</b>
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-