

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT
For the Period the end of 30 September, 2019 & 2018

(in thousand US\$)

Description	30/9/2019	30/9/2018
Interest and Similar Income	34,803	28,466
Interest Expenses	3,896	3,582
Net Interest Income	30,907	24,884
Other Operating Income	10,558	11,681
Gross Operating Income/(Loss)	41,465	36,565
Specific Loss Provisions and Write-Offs	3,966	3,859
a. Specific Loss Provision Expenses (NET)	3,966	3,859
aa. Specific Loss Provision on Loans to Customers	3,966	3,859
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	37,500	32,705
Operating Expenses	18,892	19,025
a. Salaries and Employee Benefits	7,330	7,399
b. Administrative Expenses	3,508	3,841
c. Auditing and Consulting Expenses	1,861	1,710
d. Rents Paid	1,283	1,261
e. Depreciation and Amortization	2,560	2,541
f. Other	2,349	2,274
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	18,608	13,681
Extraordinary Gains/(Losses)	-54	-162
a. Gains/(Losses) on Revaluation of Assets (NET)	-2	-114
b. Adjustment for prior period (NET)	0	-
c. Other Gains/(Losses)	-52	-47
Net Income/(Loss) Before Tax	18,554	13,519
Income Tax	1,113	692
Net Income/(Loss) After Tax	17,442	12,827
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-