

# BANKING SYSTEM'S PERFORMANCE

## INCOME STATEMENT

For the Period the end of 31 March, 2020 & 2019

(in thousand US\$)

Description	31/3/2020	31/3/2019
Interest and Similar Income	12,116	12,398
Interest Expenses	1,218	1,368
<b>Net Interest Income</b>	<b>10,898</b>	<b>11,030</b>
Other Operating Income	4,965	3,943
<b>Gross Operating Income/(Loss)</b>	<b>15,863</b>	<b>14,974</b>
Specific Loss Provisions and Write-Offs	522	3,325
a. Specific Loss Provision Expenses (NET)	522	3,325
aa. Specific Loss Provision on Loans to Customers	522	3,325
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
<b>Operating Income/(Loss) Net of Specific Loss Provisions</b>	<b>15,341</b>	<b>11,649</b>
<b>Operating Expenses</b>	<b>6,920</b>	<b>6,750</b>
a. Salaries and Employee Benefits	2,867	2,464
b. Administrative Expenses	1,141	1,404
c. Auditing and Consulting Expenses	500	599
d. Rents Paid	339	462
e. Depreciation and Amortization	960	940
f. Other	1,114	880
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
<b>Net Operating Income/(Loss)</b>	<b>8,422</b>	<b>4,899</b>
Extraordinary Gains/(Losses)	483	-22
a. Gains/(Losses) on Revaluation of Assets (NET)	-7	-
b. Adjustment for prior period (NET)	-	-
c. Other Gains/(Losses)	490	-22
<b>Net Income/(Loss) Before Tax</b>	<b>8,904</b>	<b>4,877</b>
Income Tax	544	162
<b>Net Income/(Loss) After Tax</b>	<b>8,360</b>	<b>4,715</b>
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-