

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT
For the Period the end of 30 June, 2020 & 2019

(in thousand US\$)

Description	30/6/2020	30/6/2019
Interest and Similar Income	21,376	23,587
Interest Expenses	2,165	2,669
Net Interest Income	19,211	20,918
Other Operating Income	7,488	7,229
Gross Operating Income/(Loss)	26,698	28,147
Specific Loss Provisions and Write-Offs	879	4,999
a. Specific Loss Provision Expenses (NET)	879	4,999
aa. Specific Loss Provision on Loans to Customers	879	4,999
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	25,819	23,148
Operating Expenses	12,787	12,665
a. Salaries and Employee Benefits	5,363	4,793
b. Administrative Expenses	2,166	2,271
c. Auditing and Consulting Expenses	1,140	1,219
d. Rents Paid	587	899
e. Depreciation and Amortization	1,799	1,801
f. Other	1,733	1,682
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	13,032	10,482
Extraordinary Gains/(Losses)	-18	-38
a. Gains/(Losses) on Revaluation of Assets (NET)	17	-4
b. Adjustment for prior period (NET)	-	0
c. Other Gains/(Losses)	-35	-34
Net Income/(Loss) Before Tax	13,014	10,445
Income Tax	905	591
Net Income/(Loss) After Tax	12,110	9,853
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-