

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT
For the Period the end of 30 September, 2020 & 2019

(in thousand US\$)

Description	30/9/2020	30/9/2019
Interest and Similar Income	29,790	34,803
Interest Expenses	2,827	3,896
Net Interest Income	26,963	30,907
Other Operating Income	11,386	10,558
Gross Operating Income/(Loss)	38,349	41,465
Specific Loss Provisions and Write-Offs	2,531	3,966
a. Specific Loss Provision Expenses (NET)	2,531	3,966
aa. Specific Loss Provision on Loans to Customers	2,531	3,966
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	35,819	37,500
Operating Expenses	18,993	18,892
a. Salaries and Employee Benefits	7,973	7,330
b. Administrative Expenses	3,377	3,508
c. Auditing and Consulting Expenses	1,762	1,861
d. Rents Paid	855	1,283
e. Depreciation and Amortization	2,768	2,560
f. Other	2,257	2,349
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	16,826	18,608
Extraordinary Gains/(Losses)	-8	-54
a. Gains/(Losses) on Revaluation of Assets (NET)	16	-2
b. Adjustment for prior period (NET)	-	0
c. Other Gains/(Losses)	-25	-52
Net Income/(Loss) Before Tax	16,818	18,554
Income Tax	1,046	1,113
Net Income/(Loss) After Tax	15,771	17,442
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-
