

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT
For the Period the end of 31 March, 2021 & 2020

(in thousand US\$)

Description	31/3/2021	31/3/2020
Interest and Similar Income	8,583	12,116
Interest Expenses	558	1,218
Net Interest Income	8,025	10,898
Other Operating Income	3,444	4,965
Gross Operating Income/(Loss)	11,469	15,863
Specific Loss Provisions and Write-Offs	1,239	522
a. Specific Loss Provision Expenses (NET)	1,239	522
aa. Specific Loss Provision on Loans to Customers	1,239	522
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	10,230	15,341
Operating Expenses	6,486	6,920
a. Salaries and Employee Benefits	2,942	2,867
b. Administrative Expenses	1,052	1,141
c. Auditing and Consulting Expenses	591	500
d. Rents Paid	316	339
e. Depreciation and Amortization	1,048	960
f. Other	537	1,114
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	3,744	8,422
Extraordinary Gains/(Losses)	228	483
a. Gains/(Losses) on Revaluation of Assets (NET)	-1	-7
b. Adjustment for prior period (NET)	-	-
c. Other Gains/(Losses)	229	490
Net Income/(Loss) Before Tax	3,972	8,904
Income Tax	200	544
Net Income/(Loss) After Tax	3,772	8,360
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-

