

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT

For the Period the end of 30 June, 2021 & 2020

(in thousand US\$)

Description	30/6/2021	30/6/2020
Interest and Similar Income	16,352	21,376
Interest Expenses	1,220	2,165
Net Interest Income	15,132	19,211
Other Operating Income	6,349	7,488
Gross Operating Income/(Loss)	21,481	26,698
Specific Loss Provisions and Write-Offs	1,428	879
a. Specific Loss Provision Expenses (NET)	1,428	879
aa. Specific Loss Provision on Loans to Customers	1,428	879
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	20,053	25,819
Operating Expenses	12,265	12,787
a. Salaries and Employee Benefits	5,663	5,363
b. Administrative Expenses	2,196	2,166
c. Auditing and Consulting Expenses	1,215	1,140
d. Rents Paid	607	587
e. Depreciation and Amortization	1,968	1,799
f. Other	615	1,733
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	7,788	13,032
Extraordinary Gains/(Losses)	251	-18
a. Gains/(Losses) on Revaluation of Assets (NET)	-2	17
b. Adjustment for prior period (NET)	234	-
c. Other Gains/(Losses)	19	-35
Net Income/(Loss) Before Tax	8,039	13,014
Income Tax	570	905
Net Income/(Loss) After Tax	7,469	12,110
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-