

**BANKING SYSTEM'S PERFORMANCE**  
**INCOME STATEMENT**

For the Period the end of 31 March, 2022 & 2021

(in thousand US\$)

Description	31/3/2022	31/3/2021
Interest and Similar Income	8,653	8,583
Interest Expenses	943	558
<b>Net Interest Income</b>	<b>7,710</b>	<b>8,025</b>
Other Operating Income	3,598	3,444
<b>Gross Operating Income/(Loss)</b>	<b>11,308</b>	<b>11,469</b>
Specific Loss Provisions and Write-Offs	357	1,239
a. Specific Loss Provision Expenses (NET)	357	1,239
aa. Specific Loss Provision on Loans to Customers	357	1,239
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
<b>Operating Income/(Loss) Net of Specific Loss Provisions</b>	<b>10,951</b>	<b>10,230</b>
<b>Operating Expenses</b>	<b>6,900</b>	<b>6,486</b>
a. Salaries and Employee Benefits	2,934	2,942
b. Administrative Expenses	1,240	1,052
c. Auditing and Consulting Expenses	622	591
d. Rents Paid	258	316
e. Depreciation and Amortization	1,194	1,048
f. Other	654	537
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
<b>Net Operating Income/(Loss)</b>	<b>4,051</b>	<b>3,744</b>
Extraordinary Gains/(Losses)	334	228
a. Gains/(Losses) on Revaluation of Assets (NET)	36	-1
b. Adjustment for prior period (NET)	-260	-
c. Other Gains/(Losses)	558	229
<b>Net Income/(Loss) Before Tax</b>	<b>4,385</b>	<b>3,972</b>
Income Tax	330	200
<b>Net Income/(Loss) After Tax</b>	<b>4,055</b>	<b>3,772</b>
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-