

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT

For the Period the end of 30 June, 2022 & 2021

(in thousand US\$)

| Description | 30/6/2022 | 30/6/2021 |
|--|---------------|---------------|
| Interest and Similar Income | 18,822 | 16,352 |
| Interest Expenses | 1,946 | 1,220 |
| Net Interest Income | 16,876 | 15,132 |
| Other Operating Income | 7,255 | 6,349 |
| Gross Operating Income/(Loss) | 24,132 | 21,481 |
| Specific Loss Provisions and Write-Offs | 1,140 | 1,428 |
| a. Specific Loss Provision Expenses (NET) | 1,140 | 1,428 |
| aa. Specific Loss Provision on Loans to Customers | 1,140 | 1,428 |
| ab. Specific Loss Provision on Other Assets | - | - |
| b. Bad Loans Written Off (not previously provided for) | - | - |
| Operating Income/(Loss) Net of Specific Loss Provisions | 22,991 | 20,053 |
| Operating Expenses | 14,320 | 12,265 |
| a. Salaries and Employee Benefits | 6,127 | 5,663 |
| b. Administrative Expenses | 2,634 | 2,196 |
| c. Auditing and Consulting Expenses | 1,234 | 1,215 |
| d. Rents Paid | 457 | 607 |
| e. Depreciation and Amortization | 2,411 | 1,968 |
| f. Other | 1,457 | 615 |
| Other Provisions and Write-Offs | - | - |
| a. Investment | - | - |
| b. Other Balance Sheet Items | - | - |
| c. Off-Balance Sheet Items | - | - |
| Net Operating Income/(Loss) | 8,672 | 7,788 |
| Extraordinary Gains/(Losses) | 1,960 | 251 |
| a. Gains/(Losses) on Revaluation of Assets (NET) | 20 | -2 |
| b. Adjustment for prior period (NET) | 1,196 | 234 |
| c. Other Gains/(Losses) | 744 | 19 |
| Net Income/(Loss) Before Tax | 10,632 | 8,039 |
| Income Tax | 907 | 570 |
| Net Income/(Loss) After Tax | 9,725 | 7,469 |
| Transfer to General Provisions | - | - |
| Dividends Declared | - | - |
| Retained Earnings for the Year | - | - |
| Retained Earnings at the Beginning of the Year | - | - |
| Retained Earnings at the End of the Year | - | - |