

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT
For the Period the end of 30 September, 2022 & 2021

(in thousand US\$)

Description	30/9/2022	30/9/2021
Interest and Similar Income	32,521	24,582
Interest Expenses	3,144	1,856
Net Interest Income	29,377	22,726
Other Operating Income	11,444	9,492
Gross Operating Income/(Loss)	40,822	32,218
Specific Loss Provisions and Write-Offs	2,019	2,004
a. Specific Loss Provision Expenses (NET)	2,019	2,004
aa. Specific Loss Provision on Loans to Customers	2,019	2,004
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	38,803	30,214
Operating Expenses	22,458	18,920
a. Salaries and Employee Benefits	9,264	8,461
b. Administrative Expenses	4,311	3,425
c. Auditing and Consulting Expenses	1,988	2,031
d. Rents Paid	690	917
e. Depreciation and Amortization	3,515	2,943
f. Other	2,690	1,145
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	16,344	11,293
Extraordinary Gains/(Losses)	1,946	1881
a. Gains/(Losses) on Revaluation of Assets (NET)	24	-13
b. Adjustment for prior period (NET)	1,191	234
c. Other Gains/(Losses)	731	1660
Net Income/(Loss) Before Tax	18,290	13,174
Income Tax	1,403	1,260
Net Income/(Loss) After Tax	16,888	11,914
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-