

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT
For the Period the end of 31 March, 2023 & 2022

(in thousand US\$)

Description	31/3/2023	31/3/2022
Interest and Similar Income	26,524	8,653
Interest Expenses	2,745	943
Net Interest Income	23,779	7,710
Other Operating Income	4,580	3,598
Gross Operating Income/(Loss)	28,359	11,308
Specific Loss Provisions and Write-Offs	1,733	357
a. Specific Loss Provision Expenses (NET)	1,733	357
aa. Specific Loss Provision on Loans to Customers	1,733	357
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	26,626	10,951
Operating Expenses	8,779	6,900
a. Salaries and Employee Benefits	3,895	2,934
b. Administrative Expenses	1,712	1,240
c. Auditing and Consulting Expenses	874	622
d. Rents Paid	257	258
e. Depreciation and Amortization	1,161	1,194
f. Other	881	654
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	17,847	4,051
Extraordinary Gains/(Losses)	-121	334
a. Gains/(Losses) on Revaluation of Assets (NET)	-	36
b. Adjustment for prior period (NET)	-	-260
c. Other Gains/(Losses)	-121	558
Net Income/(Loss) Before Tax	17,726	4,385
Income Tax	1,955	330
Net Income/(Loss) After Tax	15,771	4,055
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-