

**BANKING SYSTEM'S PERFORMANCE**  
**INCOME STATEMENT**  
For the Period the end of 30 June, 2023 & 2022

(in thousand US\$)

Description	30/6/2023	30/6/2022
Interest and Similar Income	53,366	18,822
Interest Expenses	5,815	1,946
<b>Net Interest Income</b>	<b>47,552</b>	<b>16,876</b>
Other Operating Income	8,763	7,255
<b>Gross Operating Income/(Loss)</b>	<b>56,314</b>	<b>24,132</b>
Specific Loss Provisions and Write-Offs	<b>3,847</b>	<b>1,140</b>
a. Specific Loss Provision Expenses (NET)	<b>3,847</b>	<b>1,140</b>
aa. Specific Loss Provision on Loans to Customers	3,847	1,140
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
<b>Operating Income/(Loss) Net of Specific Loss Provisions</b>	<b>52,468</b>	<b>22,991</b>
<b>Operating Expenses</b>	<b>17,546</b>	<b>14,320</b>
a. Salaries and Employee Benefits	7,947	6,127
b. Administrative Expenses	3,356	2,634
c. Auditing and Consulting Expenses	1,549	1,234
d. Rents Paid	443	457
e. Depreciation and Amortization	2,133	2,411
f. Other	2,117	1,457
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
<b>Net Operating Income/(Loss)</b>	<b>34,922</b>	<b>8,672</b>
Extraordinary Gains/(Losses)	<b>-118</b>	<b>1,960</b>
a. Gains/(Losses) on Revaluation of Assets (NET)	49	20
b. Adjustment for prior period (NET)	-	1,196
c. Other Gains/(Losses)	-167	744
<b>Net Income/(Loss) Before Tax</b>	<b>34,804</b>	<b>10,632</b>
Income Tax	3,370	907
<b>Net Income/(Loss) After Tax</b>	<b>31,434</b>	<b>9,725</b>
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-