

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT
For the Period the end of 30 Sep, 2023 & 2022

(in thousand US\$)

Description	30/9/2023	30/9/2022
Interest and Similar Income	80,671	32,521
Interest Expenses	9,856	3,144
Net Interest Income	70,816	29,377
Other Operating Income	12,962	11,444
Gross Operating Income/(Loss)	83,778	40,822
Specific Loss Provisions and Write-Offs	5,355	2,019
a. Specific Loss Provision Expenses (NET)	5,355	2,019
aa. Specific Loss Provision on Loans to Customers	5,355	2,019
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	78,422	38,803
Operating Expenses	26,000	22,458
a. Salaries and Employee Benefits	11,434	9,264
b. Administrative Expenses	5,326	4,311
c. Auditing and Consulting Expenses	2,398	1,988
d. Rents Paid	738	690
e. Depreciation and Amortization	3,109	3,515
f. Other	2,995	2,690
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	52,422	16,344
Extraordinary Gains/(Losses)	-66	1,946
a. Gains/(Losses) on Revaluation of Assets (NET)	81	24
b. Adjustment for prior period (NET)	-	1,191
c. Other Gains/(Losses)	-147	731
Net Income/(Loss) Before Tax	52,356	18,290
Income Tax	4,854	1,403
Net Income/(Loss) After Tax	47,502	16,888
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-