

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT
For the Period the end of 30 June, 2024 & 2023

(in thousand US\$)

Description	30/6/2024	30/6/2023
Interest and Similar Income	63,628	53,366
Interest Expenses	10,415	5,815
Net Interest Income	53,213	47,552
Other Operating Income	9,675	8,763
Gross Operating Income/(Loss)	62,889	56,314
Specific Loss Provisions and Write-Offs	1,907	3,847
a. Specific Loss Provision Expenses (NET)	1,907	3,847
aa. Specific Loss Provision on Loans to Customers	1,907	3,847
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	60,981	52,468
Operating Expenses	21,339	17,546
a. Salaries and Employee Benefits	9,376	7,947
b. Administrative Expenses	4,373	3,356
c. Auditing and Consulting Expenses	2,001	1,549
d. Rents Paid	808	443
e. Depreciation and Amortization	2,027	2,133
f. Other	2,754	2,117
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	39,642	34,922
Extraordinary Gains/(Losses)	464	-118
a. Gains/(Losses) on Revaluation of Assets (NET)	-1	49
b. Adjustment for prior period (NET)	-	-
c. Other Gains/(Losses)	465	-167
Net Income/(Loss) Before Tax	40,107	34,804
Income Tax	4,536	3,370
Net Income/(Loss) After Tax	35,571	31,434
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-