

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT
For the Period the end of 30 September, 2024 & 2023

(in thousand US\$)

Description	30/9/2024	30/9/2023
Interest and Similar Income	96,803	80,671
Interest Expenses	16,496	9,856
Net Interest Income	80,308	70,816
Other Operating Income	14,895	12,962
Gross Operating Income/(Loss)	95,202	83,778
Specific Loss Provisions and Write-Offs	2,265	5,355
a. Specific Loss Provision Expenses (NET)	2,265	5,355
aa. Specific Loss Provision on Loans to Customers	2,265	5,355
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	92,937	78,422
Operating Expenses	32,383	26,000
a. Salaries and Employee Benefits	14,273	11,434
b. Administrative Expenses	6,647	5,326
c. Auditing and Consulting Expenses	2,793	2,398
d. Rents Paid	1,132	738
e. Depreciation and Amortization	2,947	3,109
f. Other	4,591	2,995
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	60,554	52,422
Extraordinary Gains/(Losses)	307	-66
a. Gains/(Losses) on Revaluation of Assets (NET)	3	81
b. Adjustment for prior period (NET)	-	-
c. Other Gains/(Losses)	304	-147
Net Income/(Loss) Before Tax	60,861	52,356
Income Tax	6,225	4,854
Net Income/(Loss) After Tax	54,636	47,502
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-