



PRO FORMA BALANCE SHEET

As at 31 March 2020

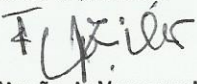
DESCRIPTION	\$ 000
ASSETS	
Cash and cash equivalents	455,375
Investments	34,072
Property, plant and equipment	2,130
Other assets	6,258
TOTAL ASSETS	497,835
LIABILITIES	
Government deposits	289,472
Other deposits	94,302
Other liabilities	13,009
Currency issued	22,233
Total liabilities	419,016
EQUITY	
Capital	70,000
Reserves	7,312
Retained earnings	1,507
TOTAL EQUITY	78,819
TOTAL LIABILITIES & EQUITY	497,835


Nota:

1. At 31 March 2020 the balance of Petroleum Fund account managed by the BCTL was \$17,029 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 March 2020. These Financial Statements are unaudited.

Dili, 14 April 2020


Abraão de Vasconcelos
Governor


Fernando da Silva Carvalho
Chief Accountant