



PRO FORMA BALANCE SHEET

As at 31 July 2020

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	452,333
Investments	33,660
Property, plant and equipment	2,255
Other assets	5,539
TOTAL ASSETS	493,787
LIABILITIES	
Government deposits	248,050
Other deposits	116,245
Other liabilities	34,084
Currency issued	22,615
Total liabilities	420,994
EQUITY	
Capital	70,000
Reserves	762
Retained earnings	2,031
TOTAL EQUITY	72,793
TOTAL LIABILITIES & EQUITY	493,787

Nota:

1. At 31 July 2020 the balance of Petroleum Fund account managed by the BCTL was \$18,425 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 July 2020. These Financial Statements are unaudited.

Dili, 13 August 2020

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant