



PRO FORMA BALANCE SHEET

As at 31 October 2020

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	569,240
Investments	33,660
Property, plant and equipment	2,147
Other assets	5,019
TOTAL ASSETS	610,066
LIABILITIES	
Government deposits	410,926
Other deposits	91,990
Other liabilities	10,325
Currency issued	23,909
Total liabilities	537,150
EQUITY	
Capital	70,000
Reserves	762
Retained earnings	2,154
TOTAL EQUITY	72,916
TOTAL LIABILITIES & EQUITY	610,066

Nota:

1. At 31 October 2020 the balance of Petroleum Fund account managed by the BCTL was \$18,135 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 October 2020. These Financial Statements are unaudited.

Dili, 13 November 2020

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant