



PRO FORMA BALANCE SHEET


As at 31 January 2021


DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	602,602
Investments	35,487
Property, plant and equipment	2,272
Other assets	3,865
TOTAL ASSETS	644,226
LIABILITIES	
Government deposits	442,949
Other deposits	91,338
Other liabilities	13,393
Currency issued	24,044
Total liabilities	571,724
EQUITY	
Capital	70,000
Reserves	2,299
Retained earnings	203
TOTAL EQUITY	72,502
TOTAL LIABILITIES & EQUITY	644,226

Nota:

1. At 31 January 2021 the balance of Petroleum Fund account managed by the BCTL was \$18.917 million. This is to recognise the reporting requirement under IFRS.
2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 January 2021. These Financial Statements are unaudited.

Dili, 15 February 2021


Abraão de Vasconcelos
Governor


Fernando da Silva Carvalho
Chief Accountant