



PRO FORMA BALANCE SHEET

As at 30 June 2021

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	652,763
Investments	36,966
Property, plant and equipment	2,325
Other assets	1,857
TOTAL ASSETS	693,911
LIABILITIES	
Government deposits	404,084
Other deposits	195,711
Other liabilities	6,837
Currency issued	24,541
Total liabilities	621,206
EQUITY	
Capital	70,000
Reserves	762
Retained earnings	1,943
TOTAL EQUITY	72,705
TOTAL LIABILITIES & EQUITY	693,911

Nota.

1. At 30 June 2021 the balance of Petroleum Fund account managed by the BCTL was \$19,492 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 June 2021. These Financial Statements are unaudited.

Dili, 12 July 2021.


Nur-Aini Djafar Alkatiri
Acting Governor


Fernando da Silva Carvalho
Chief Accountant