



PRO FORMA BALANCE SHEET

As at 31 October 2021

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	706,330
Investments	36,966
Property, plant and equipment	2,209
Other assets	2,924
TOTAL ASSETS	748,429
LIABILITIES	
Government deposits	419,010
Other deposits	223,747
Other liabilities	8,244
Currency issued	25,443
Total liabilities	676,444
EQUITY	
Capital	70,000
Reserves	762
Retained earnings	1,223
TOTAL EQUITY	71,985
TOTAL LIABILITIES & EQUITY	748,429

Nota:

1. At 31 October 2021 the balance of Petroleum Fund account managed by the BCTL was \$19,480 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 October 2021. These Financial Statements are unaudited.

Dili, 11 November 2021

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant