



PRO FORMA BALANCE SHEET

As at 31 December 2021

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	661,744
Marketable Securities	249,548
Investments	71,770
Property, plant and equipment	2,258
Other assets	4,527
TOTAL ASSETS	989,847
LIABILITIES	
Government deposits	504,420
Other deposits	368,452
Other liabilities	18,663
Currency issued	25,805
Total liabilities	917,340
EQUITY	
Capital	70,000
Reserves	763
Retained earnings	1,744
TOTAL EQUITY	72,507
TOTAL LIABILITIES & EQUITY	989,847

Nota:

1. At 31 December 2021 the balance of Petroleum Fund account managed by the BCTL was \$19,651 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 December 2021. These Financial Statements are unaudited.

Dili, 14 January 2022

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant