



PRO FORMA BALANCE SHEET

As at 31 May 2022


DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	794,994
Financial assets at fair value through other comprehensive income	146,659
IMF related assets and liabilities	72,677
Property, plant and equipment	2,140
Other assets	4,720
TOTAL ASSETS	1,021,190
LIABILITIES	
Government deposits	545,433
Other deposits	362,775
Other liabilities	14,214
Currency issued	26,927
Total liabilities	949,349
EQUITY	
Capital	70,000
Fair value through OCI	(3,109)
General reserve	2,888
Retained earnings	2,062
TOTAL EQUITY	71,841
TOTAL LIABILITIES & EQUITY	1,021,190

Nota:

1. At 31 May 2022 the balance of Petroleum Fund account managed by the BCTL was \$18,465 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 May 2022. These Financial Statements are unaudited.

Dili, 15 June 2022


Abraão de Vasconcelos
Governor


Fernando da Silva Carvalho
Chief Accountant