



PRO FORMA BALANCE SHEET
As at 31 December 2022

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	688,495
Financial assets at fair value through other comprehensive income	145,143
IMF related assets and liabilities	71,991
Property, plant and equipment	1,903
Other assets	4,605
TOTAL ASSETS	912,137
LIABILITIES	
Government deposits	511,939
Other deposits	222,174
Other liabilities	66,395
Currency issued	27,657
Total liabilities	828,165
EQUITY	
Capital	80,000
Fair value through OCI	(4,688)
General reserve	2,888
Retained earnings	5,772
TOTAL EQUITY	83,972
TOTAL LIABILITIES & EQUITY	912,137

Nota:

1. At 31 December 2022 the balance of Petroleum Fund account managed by the BCTL was \$17.473 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 December 2022. These Financial Statements are unaudited.

Dili, 13 January 2023


Abraão de Vasconcelos
Governor


Fernando da Silva Carvalho
Chief Accountant