



## PRO FORMA BALANCE SHEET

As at 28 February 2023


DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	802,332
Financial assets at fair value through other comprehensive income	141,278
IMF related assets and liabilities	71,228
Property, plant and equipment	1,632
Other assets	2,559
<b>TOTAL ASSETS</b>	<b>1,019,029</b>
<b>LIABILITIES</b>	
Government deposits	673,918
Other deposits	205,413
Other liabilities	21,296
Currency issued	28,573
<b>Total liabilities</b>	<b>929,200</b>
<b>EQUITY</b>	
Capital	80,000
Fair value through OCI	(4,728)
General reserve	11,832
Retained earnings	2,725
<b>TOTAL EQUITY</b>	<b>89,829</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,019,029</b>

Nota:

1. At 28 February 2023 the balance of Petroleum Fund account managed by the BCTL was \$17,329 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 28 February 2023. These Financial Statements are unaudited.

Dili, 14 March 2023

  
**Venancio Alves Maria**  
Acting Governor

  
**Fernando da Silva Carvalho**  
Chief Accountant