



## PRO FORMA BALANCE SHEET

As at 31 August 2023

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	745,870
Financial assets at fair value through other comprehensive income	126,579
IMF related assets and liabilities	71,222
Property, plant and equipment	1,574
Other assets	2,645
<b>TOTAL ASSETS</b>	<b>947,890</b>
<b>LIABILITIES</b>	
Government deposits	542,933
Other deposits	253,063
Other liabilities	21,802
Currency issued	30,376
<b>Total liabilities</b>	<b>848,174</b>
<b>EQUITY</b>	
Capital	80,000
Fair value through OCI	(4,013)
General reserve	11,778
Retained earnings	11,951
<b>TOTAL EQUITY</b>	<b>99,716</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>947,890</b>

Nota:

1. At 31 August 2023 the balance of Petroleum Fund account managed by the BCTL was \$17,835 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 August 2023. These Financial Statements are unaudited.

Dili, 14 September 2023

  
**Hélder Lopes**  
Governor

  
**Fernando da Silva Carvalho**  
Chief Accountant