



PRO FORMA BALANCE SHEET

As at 30 September 2023

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	678,046
Financial assets at fair value through other comprehensive income	128,079
IMF related assets and liabilities	71,222
Property, plant and equipment	1,542
Other assets	2,625
TOTAL ASSETS	881,514
LIABILITIES	
Government deposits	457,648
Other deposits	274,991
Other liabilities	16,051
Currency issued	30,657
Total liabilities	779,347
EQUITY	
Capital	80,000
Fair value through OCI	(3,753)
General reserve	11,778
Retained earnings	14,142
TOTAL EQUITY	102,167
TOTAL LIABILITIES & EQUITY	881,514

Nota:

1. At 30 September 2023 the balance of Petroleum Fund account managed by the BCTL was \$17,521 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 September 2023. These Financial Statements are unaudited.

Dili, 12 October 2023


Venancio Alves Maria
Acting Governor


Fernando da Silva Carvalho
Chief Financial Officer