



PRO FORMA BALANCE SHEET

As at 31 October 2023

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	525,102
Financial assets at fair value through other comprehensive income	201,773
IMF related assets and liabilities	70,775
Property, plant and equipment	1,517
Other assets	2,367
TOTAL ASSETS	801,534
LIABILITIES	
Government deposits	313,158
Other deposits	268,717
Other liabilities	86,206
Currency issued	30,951
Total liabilities	699,032
EQUITY	
Capital	80,000
Fair value through OCI	(3,705)
General reserve	11,778
Retained earnings	14,429
TOTAL EQUITY	102,502
TOTAL LIABILITIES & EQUITY	801,534

Nota:

1. At 31 October 2023 the balance of Petroleum Fund account managed by the BCTL was \$17.363 million. This is to recognise the reporting requirement under IFRS.
2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 October 2023. These Financial Statements are unaudited.

Dili, 14 November 2023


Hélder Lopes
Governor


Fernando da Silva Carvalho
Chief Financial Officer