



## PRO FORMA BALANCE SHEET

As at 31 December 2018

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	680,741
Investments	36,522
Property, plant and equipment	2,021
Other assets	5,183
<b>TOTAL ASSETS</b>	<b>724,467</b>
<b>LIABILITIES</b>	
Government deposits	397,925
Other deposits	195,663
Other liabilities	42,117
Currency issued	18,658
<b>Total liabilities</b>	<b>654,363</b>
<b>EQUITY</b>	
Capital	65,000
Reserves	762
Retained earnings	4,342
<b>TOTAL EQUITY</b>	<b>70,104</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>724,467</b>

Nota:

1. At 31 December 2018 the balance of Petroleum Fund account managed by the BCTL was \$15,804 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 December 2018. These Financial Statements are unaudited.

Dili, 23 January 2019

**Abraão de Vasconcelos**

**Governor**

**Fernando da Silva Carvalho**

**Chief Accountant**