

**BANKING SYSTEM'S PERFORMANCE**  
**INCOME STATEMENT**  
For the Period the end of 31 March, 2018 & 2017

(in thousand US\$)

Description	31/3/2018	31/3/2017
Interest and Similar Income	9,822	8,484
Interest Expenses	1,081	767
<b>Net Interest Income</b>	<b>8,742</b>	<b>7,717</b>
Other Operating Income	4,926	5,680
<b>Gross Operating Income/(Loss)</b>	<b>13,668</b>	<b>13,398</b>
Specific Loss Provisions and Write-Offs	82	737
a. Specific Loss Provision Expenses (NET)	82	737
aa. Specific Loss Provision on Loans to Customers	82	737
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
<b>Operating Income/(Loss) Net of Specific Loss Provisions</b>	<b>13,586</b>	<b>12,660</b>
<b>Operating Expenses</b>	<b>6,758</b>	<b>6,269</b>
a. Salaries and Employee Benefits	2,531	2,217
b. Administrative Expenses	1,238	1,364
c. Auditing and Consulting Expenses	599	489
d. Rents Paid	524	358
e. Depreciation and Amortization	841	696
f. Other	1,025	1,144
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
<b>Net Operating Income/(Loss)</b>	<b>6,828</b>	<b>6,392</b>
Extraordinary Gains/(Losses)	-40	-13
a. Gains/(Losses) on Revaluation of Assets (NET)	-20	11
b. Adjustment for prior period (NET)	-	-
c. Other Gains/(Losses)	-20	-24
<b>Net Income/(Loss) Before Tax</b>	<b>6,788</b>	<b>6,379</b>
Income Tax	385	462
<b>Net Income/(Loss) After Tax</b>	<b>6,403</b>	<b>5,917</b>
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-

