



## PRO FORMA BALANCE SHEET

As at 31 March 2018

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	325,628
Investments	35,101
Property, plant and equipment	2,065
Other assets	6,581
<b>TOTAL ASSETS</b>	<b>369,375</b>
<b>LIABILITIES</b>	
Government deposits	126,270
Other deposits	154,621
Other liabilities	6,392
Currency issued	17,283
<b>Total liabilities</b>	<b>304,566</b>
<b>EQUITY</b>	
Capital	60,000
Reserves	3,872
Retained earnings	937
<b>TOTAL EQUITY</b>	<b>64,809</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>369,375</b>


Nota:

1. At 31 March 2018 the balance of Petroleum Fund account managed by the BCTL was \$16,847 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 March 2018. These Financial Statements are unaudited.

Dili, 18 April 2018

  
Nur Aini Djafar Alkatiri  
Acting Governor

  
Fernando da Silva Carvalho  
Chief Accountant