



PRO FORMA BALANCE SHEET

As at 31 December 2017

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	545,940
Investments	35,103
Property, plant and equipment	2,057
Other assets	5,405
TOTAL ASSETS	588,505
LIABILITIES	
Government deposits	287,761
Provision for transfer of surplus to Government	-
Other deposits	193,919
Other liabilities	27,156
Currency issued	15,873
Total liabilities	524,709
EQUITY	
Capital	60,000
Reserves	762
Retained earnings	3,034
TOTAL EQUITY	63,796
TOTAL LIABILITIES & EQUITY	588,505

Nota:

1. At 31 December 2017 the balance of Petroleum Fund account managed by the BCTL was \$16.799 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 December 2017. These Financial Statements are unaudited.

Dili, 17 January 2018

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant