



PRO FORMA BALANCE SHEET

As at 30 June 2017

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	285,719
Investments	33,694
Property, plant and equipment	1,689
Other assets	3,405
TOTAL ASSETS	324,507
LIABILITIES	
Government deposits	138,949
Provision for transfer of surplus to Government	-
Other deposits	109,368
Other liabilities	3,210
Currency issued	15,844
Total liabilities	267,371
EQUITY	
Capital	55,000
Reserves	762
Retained earnings	1,374
TOTAL EQUITY	57,136
TOTAL LIABILITIES & EQUITY	324,507

Nota:

- At 30 June 2017 the balance of Petroleum Fund account managed by the BCTL was \$16,505 million. This is to recognise the reporting requirement under IFRS.
- The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 June 2017. These Financial Statements are unaudited.

Dili, 20 July 2017

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant