



PRO FORMA BALANCE SHEET

As at 31 May 2017

| DESCRIPTION | \$'000 |
|---|----------------|
| ASSETS | |
| Cash and cash equivalents | 247,914 |
| Investments | 33,694 |
| Property, plant and equipment | 1,750 |
| Other assets | 3,417 |
| TOTAL ASSETS | 286,775 |
| LIABILITIES | |
| Government deposits | 100,607 |
| Provision for transfer of surplus to Government | - |
| Other deposits | 107,963 |
| Other liabilities | 5,672 |
| Currency issued | 15,654 |
| Total liabilities | 229,896 |
| EQUITY | |
| Capital | 55,000 |
| Reserves | 762 |
| Retained earnings | 1,117 |
| TOTAL EQUITY | 56,879 |
| TOTAL LIABILITIES & EQUITY | 286,775 |

Nota:

1. At 31 May 2017 the balance of Petroleum Fund account managed by the BCTL was \$16,591 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 May 2017. These Financial Statements are unaudited.

Dili, 13 June 2017

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant