



## PRO FORMA BALANCE SHEET

As at 31 March 2017

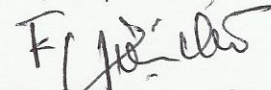
DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	270,381
Investments	34,689
Property, plant and equipment	1,625
Other assets	3,731
<b>TOTAL ASSETS</b>	<b>310,426</b>
<b>LIABILITIES</b>	
Government deposits	133,910
Provision for transfer of surplus to Government	699
Other deposits	100,833
Other liabilities	3,075
Currency issued	15,118
<b>Total liabilities</b>	<b>253,635</b>
<b>EQUITY</b>	
Capital	55,000
Reserves	762
Retained earnings	1,029
<b>TOTAL EQUITY</b>	<b>56,791</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>310,426</b>

Nota:

1. At 31 March 2017 the balance of Petroleum Fund account managed by the BCTL was \$16.266 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 March 2017. These Financial Statements are unaudited.

Dili, 13 April 2017

  
**Abraão de Vasconcelos**

Governor



**Fernando da Silva Carvalho**  
 Chief Accountant