



## PRO FORMA BALANCE SHEET

As at 31 December 2016

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	360,825
Investments	34,690
Property, plant and equipment	1,837
Other assets	5,458
<b>TOTAL ASSETS</b>	<b>402,810</b>
<b>LIABILITIES</b>	
Government deposits	212,311
Provision for transfer of surplus to Government	
Other deposits	111,379
Other liabilities	8,045
Currency issued	14,509
<b>Total liabilities</b>	<b>346,244</b>
<b>EQUITY</b>	
Capital	55,000
Reserves	762
Retained earnings	804
<b>TOTAL EQUITY</b>	<b>56,566</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>402,810</b>

Nota:

1. At 31 December 2016 the balance of Petroleum Fund account managed by the BCTL was \$15.844 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 December 2016. These Financial Statements are unaudited.

Dili, 12 January 2017

**Abraão de Vasconcelos**  
Governor

**Fernando da Silva Carvalho**  
Chief Accountant