



PRO FORMA BALANCE SHEET

As at 30 November 2016

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	390,689
Investments	38,840
Property, plant and equipment	1,865
Other assets	6,692
TOTAL ASSETS	438,086
LIABILITIES	
Government deposits	249,689
Provision for transfer of surplus to Government	
Other deposits	111,383
Other liabilities	3,956
Currency issued	14,608
Total liabilities	379,636
EQUITY	
Capital	55,000
Reserves	762
Retained earnings	2,688
TOTAL EQUITY	58,450
TOTAL LIABILITIES & EQUITY	438,086

Nota:

1. At 30 November 2016 the balance of Petroleum Fund account managed by the BCTL was \$15,982 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 November 2016. These Financial Statements are unaudited.

Dili, 12 December 2016

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant