



PRO FORMA BALANCE SHEET

As at 31 August 2016

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	296,236
Investments	38,841
Property, plant and equipment	2,052
Other assets	4,863
TOTAL ASSETS	341,992
LIABILITIES	
Government deposits	185,815
Provision for transfer of surplus to Government	-
Other deposits	81,330
Other liabilities	2,992
Currency issued	13,925
Total liabilities	284,062
EQUITY	
Capital	55,000
Reserves	762
Retained earnings	2,168
TOTAL EQUITY	57,930
TOTAL LIABILITIES & EQUITY	341,992

Nota:

1. At 31 August 2016 the balance of Petroleum Fund account managed by the BCTL was \$16,632 million. This is to recognise the reporting requirement under IFRS.
2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 August 2016. These Financial Statements are unaudited.

Dili, 22 September 2016

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant