



PRO FORMA BALANCE SHEET


As at 31 May 2016

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	276,049
Investments	38,841
Property, plant and equipment	2,266
Other assets	4,287
TOTAL ASSETS	321,443
LIABILITIES	
Government deposits	153,275
Provision for transfer of surplus to Government	-
Other deposits	93,988
Other liabilities	3,531
Currency issued	13,444
Total liabilities	264,238
EQUITY	
Capital	55,000
Reserves	762
Retained earnings	1,443
TOTAL EQUITY	57,205
TOTAL LIABILITIES & EQUITY	321,443

Nota:

- At 31 May 2016 the balance of Petroleum Fund account managed by the BCTL was \$16,591 million. This is to recognise the reporting requirement under IFRS.
- The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 May 2016. These Financial Statements are unaudited.

Dili, 16 June 2016


Abraão de Vasconcelos
 Governor


Fernando da Silva Carvalho
 Chief Accountant