



PRESS RELEASE

Ceremony of Inauguration of Timor-Leste Financial Information Unit (UIFTL) and the Swearing-in of its First Executive Director.

The Banco Central de Timor-Leste (BCTL) informs that on September 26th 2014 was held at Hotel Timor, Dili, the ceremony of inauguration of Timor-Leste Financial Information Unit (UIFTL) and the swearing-in of its first Executive Director.

Present at this ceremony were the Vice Prime-Minister, members of National Parliament, Minister of Justice, Vice Minister of Foreign Affairs and Cooperation, General Attorney, Vice Commander of PNTL, Civil Service Commissioner, Anti-Corruption Commission, representatives, and, among others present from Timor-Leste and abroad, representatives of Portugal and Australia's Financial Information Units. The Governor of BCTL under the competences granted by Decree-Law n° 16/2014 of June 18, appointed Mrs. Maria José de Jesus Sarmiento, Senior Adviser at the BCTL, as the first UIFTL Executive Director for a 4 year mandate.

UIFTL was created by Law n° 17/2011 of December 28 that approved the Legal Framework on the Prevention and Combating Money Laundering and Terrorist Financing, and subsequently regulated by Decree-Law n° 16/2014 of June 18.

UIFTL is an administrative entity within BCTL, responsible to collect, request and analyse the information related with reports of suspicious transactions and other information concerning crimes of money laundering and financing of terrorism as well to disseminate the result of its analysis to the competent authorities.

The objective of UIFTL is to support and collaborate with judicial and other entities, national and foreigners, with competence in the prevention and combating money laundering and terrorist financing, namely through the exchange of data and the provision of expertise and technical cooperation.

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