

Autoridade Bancária e de Pagamentos de Timor-Leste

Banking and Payments Authority of Timor-Leste

Av^a Bispo Medeiros, PO Box 59, Dili, Timor-Leste
Tel. Nº (670) 3 313 718, Fax. Nº (670) 3 313 716

PETROLEUM FUND OF TIMOR-LESTE

**Summary Financial Information and Performance
As of 31 August 2009**

This is an interim monthly summary of the Petroleum Fund including performance of the Fund, to provide information on regular basis.

While every effort has been made to ensure accuracy, the information has not been independently audited or reviewed and is subject to change, in which case the changes will be incorporated into subsequent monthly summary reports.

Financial Information (in \$000)							
BALANCE SHEET				MONTHLY CAPITAL MOVEMENTS			
ASSETS							
Cash and cash equivalents	2,177			PFL Art. 6.1 (a) Tax receipts		39,606	
Receivables and other assets	54,782			PFL Art. 6.1 (b) Royalties		68,623	
Investments:				PFL Art. 6.1 (e) Other receipts		-	
Marketable debt securities	5,081,813					108,229	
Less: LIABILITIES	-			PFL Art. 7.1 Transfer to state budget		-	
Pending purchases of securities	-			Total net receipts during the month		108,229	
Total	5,138,772						
				MONTHLY PROFIT & LOSS			
CAPITAL				INCOME			
Opening Balance as at 31 July 2009	1,001,336			Investment Income		13,020	
Capital movements during August 2009	108,229			Market Revaluations		16,422	
Net result for August	29,207					29,441	
Total	5,138,772			Less: Management fees		(235)	
				Net result for the period		29,207	
Performance Summary							
	Market Value	Weight	Return (%)				
			Monthly	QTR	1 Year	3 Years	Since Inception
Total portfolio	5,138,772	100%	0.58	0.69	4.20	5.33	4.73
Benchmark			0.57	0.69	4.43	5.41	4.79
<i>Excess</i>			0.01	0.00	-0.23	-0.08	-0.06
International fixed interest²	5,138,772	100%	0.58	0.58	4.09	5.29	4.70
Benchmark			0.57	0.69	4.43	5.41	4.79
<i>Excess</i>			0.01	-0.10	-0.34	-0.12	-0.09
BPA portfolio	4,084,680	79.49%	0.48	0.36	3.86	5.21	4.64
Benchmark			0.47	0.43	4.16	5.32	4.72
<i>Excess</i>			0.01	-0.07	-0.30	-0.11	-0.08
BIS portfolio	1,054,092	21.51%	0.98	-	-	-	0.40
Benchmark			0.98	-	-	-	1.78
<i>Excess</i>			0.01	-	-	-	-1.38

Note: 1. The figures are presented in 1,000 except indicated otherwise
2. The accounting for investment income is on an accrual basis

