

# *Autoridade Bancária e de Pagamentos de Timor-Leste*

## *Banking and Payments Authority of Timor-Leste*

Av<sup>a</sup> Bispo Medeiros, PO Box 59, Dili, Timor-Leste

Tel. Nº (670) 3 313 718, Fax. Nº (670) 3 313 716

## PETROLEUM FUND OF TIMOR-LESTE

### Summary Financial Information and Performance

As of 30 October 2009

This is an interim monthly summary of the Petroleum Fund including performance of the Fund, to provide information on regular basis.

While every effort has been made to ensure accuracy, the information has not been independently audited or reviewed and is subject to change, in which case the changes will be incorporated into subsequent monthly summary reports.

<i>Financial Information</i>							
<i>BALANCE SHEET</i>	US\$ 1,000	<i>MONTHLY REVENUE RECEIPTS &amp; WITHDRAWALS</i>					
<b>ASSETS</b>		<b>PF Law Article 6.1 (a) Tax Receipts</b> 54,566					
Cash and Cash Equivalents	7,211	<b>PF Law Article 6.1 (b) Royalties</b> 70,401					
Receivables and other assets	114,242	<b>PF Law Article 6.1 (e) Other Receipts</b> -					
Investments:		<b>PF Law Article 7.1 Transfer to State budget</b> (60,000)					
Marketable Debt Securities	5,292,985	<b>Total net receipts during the month</b> 64,967					
Less: LIABILITIES	-	<b>PROFIT &amp; LOSS</b>					
Pending Purchases of Securities	(34,361)	<b>Investment Income</b> 19,601					
<b>TOTAL</b>	<b>5,380,078</b>	<b>Market Revaluations</b> (5,941)					
<b>CAPITAL</b>		<b>Income</b> 13,660					
Opening Balance as at 30 Sept. 2009	5,301,568	<b>Less: Management Fees</b> (117)					
Capital Movements for Oct. 2009	64,967	<b>Net Result for the Period</b> 13,543					
Net Result for Oct 09	13,543						
<b>TOTAL</b>	<b>5,380,078</b>						
<i>Performance Summary</i>							
	Mkt Value	Weight	Return (%)				
			Monthly	QTR	1 Year	3 Years	Since Inception
<b>Total Portfolio</b>	5,380,078	100%	0.25	1.28	3.24	5.24	4.71
Benchmark			0.25	1.27	3.38	5.32	4.76
<i>Excess</i>			0.01	0.01	-0.14	-0.08	-0.06
<b>International Fixed Interest</b>	5,380,078	100%	0.25	1.28	3.24	5.24	4.71
Benchmark			0.25	1.27	3.38	5.32	4.76
<i>Excess</i>			0.01	0.01	-0.14	-0.08	-0.06
<b>BPA Portfolio</b>	4,283,063	80%	0.20	1.00	2.71	5.06	4.58
Benchmark			0.20	0.97	2.91	5.16	4.65
<i>Excess</i>			0.01	0.03	-0.19	-0.10	-0.07
<b>BIS Portfolio</b>	1,097,015	20%	0.46	2.39	-	-	3.18
Benchmark			0.45	2.46	-	-	3.28
<i>Excess</i>			0.01	-0.07	-	-	-0.09
<i>Note: 1. The figures are presented in \$1,000 except indicated otherwise.</i>							
<i>2. The accounting for investment income is on an accrual basis</i>							