

Autoridade Bancária e de Pagamentos de Timor-Leste

Banking and Payments Authority of Timor-Leste

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PETROLEUM FUND OF TIMOR-LESTE

Summary Financial Information and Performance As of 30 September 2010

This is an interim monthly summary of the Petroleum Fund including performance of the Fund, to provide information on regular basis.

While every effort has been made to ensure accuracy, the information has not been independently audited or reviewed and is subject to change, in which case the changes will be incorporated into subsequent monthly summary reports.

<i>Financial Information</i>			
BALANCE SHEET	US\$ 1,000	MONTHLY REVENUE RECEIPTS & WITHDRAWALS	
ASSETS		PF Law Article 6.1 (a) Tax Receipts	73,207
Cash and Cash Equivalents	10,421	PF Law Article 6.1 (b) Royalties	91,578
Receivables and other assets	99,195	PF Law Article 6.1 (e) Other Receipts	-
Investments:		PF Law Article 7.1 Transfer to State budget	(75,000)
Marketable Debt Securities	6,514,283	Total net receipts during the month	89,785
Less: LIABILITIES	(20,270)	PROFIT & LOSS	
Pending Purchases of Securities	-	Investment Income	17,472
TOTAL	6,603,629	Market Revaluations	7,965
CAPITAL		Income	25,437
Opening Balance as at 31 August 2010	6,488,551	Less: Management Fees	(144)
Capital Movements for September 2010	89,785	Net Result for the Period	25,292
Net Result for September 2010	25,292		
TOTAL	6,603,629		
Performance Summary			
			Return (%)
	Mkt Value	Weight	Monthly QTR 1 Year 3 Years Since Inception
Total Portfolio	6,603,629	100%	0.39 1.62 4.06 4.72 4.61
Benchmark			0.42 1.68 3.98 4.77 4.64
<i>Excess</i>			-0.03 -0.06 0.08 -0.05 -0.03
International Fixed Interest	6,603,629	100%	0.39 1.62 4.06 4.72 4.61
Benchmark			0.42 1.68 3.98 4.77 4.64
<i>Excess</i>			-0.03 -0.06 0.08 -0.05 -0.03
BPA Portfolio	5,301,730	80%	0.24 1.12 3.61 4.41 4.42
Benchmark			0.22 1.11 3.53 4.48 4.47
<i>Excess</i>			0.01 0.01 0.08 -0.07 -0.04
BIS Portfolio	1,301,899	20%	1.01 3.67 5.93 - 6.97
Benchmark			1.21 3.99 5.79 - 6.95
<i>Excess</i>			-0.20 -0.32 0.14 - 0.02

Note: 1. The figures are presented in \$1,000 except indicated otherwise.
2. The accounting for investment income is on an accrual basis
3. Performance numbers are based on Modified Dietz Method